

# COURSE OUTLINE



**TITLE:** Planning for Retirement

**LENGTH:** 3 days or approximately 18 hours of instruction time

**AUDIENCE:** Federal Employees with 10 Years or Fewer until Retirement Eligibility

This course combines the two retirement systems information – Federal Benefits for FERS and/or CSRS. This class may also be designated as CSRS, Offset Employees only or FERS, Transfers Employees only.

The course focuses on a comprehensive look at Federal employees' Federal Benefits, financial and tax issues, estate planning and transition to retirement.

The following topics will be covered, but not limited to:

## **Federal Benefits – FERS, Transfers and CSRS, Offset** (Full Day Presentation)

- Creditable Service
- Disability Retirement
- Annual and Sick Leave
- Deposit/Redeposit
- Annuity Calculation
- Best Date to Retire
- Voluntary Contributions (CSRS)
- COLAs
- Survivor Benefit Options
- WEP and GPO
- Insurances – FEHB, FEGLI, FedVIP, FLTC, FSA, Private Plans
- Social Security and Medicare

## **Financial and Income Tax Planning** (Full Day Presentation)

- Financial Planning for Retirement
- Managing Debt in Retirement
- Pros and Cons of Paying Down a Mortgage
- TSP
  - Borrowing from the TSP
  - Determining Allocation between Funds
  - Roth TSP vs Traditional
  - Withdrawal Options at Retirement
- Income Tax Planning
  - What is Taxable Income?
  - Federal and State Taxation of Annuities
  - Sale of Principal Residence
- Traditional and Roth IRA's
- Investments Beyond the TSP
- Funding College Education

## **Estate Planning** (Half Day Presentation)

- Lifetime Documents and Issues
- Powers of Attorney, Health Care Directives
- Gifting
- Joint Ownership
- Probate, Wills, Trusts

## **Transition to Retirement** (Half Day Presentation)

- Phases of Retirement
- Time Allocation in Retirement
- Work – Full Time, Part Time, Volunteering
- Relationships
- Home Considerations - Adaptations, Moving
- Single Life in Retirement